

Important Notices!!!!

➤ **BOARD OFFICE MOVE**

The Kentucky Real Estate Appraisers Board will be moving in the next few months. At this time, we do not know of the time or new location of the move. When the time and location has been determined, the Board will send out an email and put on the website the new address. BEFORE MAILING THE REGISTRATION FORM, PLEASE EMAIL ANGIE.THOMAS@KY.GOV OR CHECK THE KREAB WEBSITE FOR THE UPDATED INFORMATION. – www.kreab.ky.gov

➤ **National USPAP Update Required Completion Date – Revised - This requirement does supersede any prior requirement date.**

The revised language within regulation 201 KAR 30:030 will require all Kentucky Licensed/Certified Appraisers shall complete the 7-Hour National USPAP Course, or its equivalent approved by the AQB, between January 1st and June 30th of each even number year (example 2010, 2012, 2014, etc.).

The revised language **shall allow** Kentucky Licensed and Certified Appraisers to receive credit for the AQB approved 7-Hour National USPAP Update Course if the course is completed prior to January 1 of an even numbered year and provided the course includes the USPAP Update material that **will be effective** January 1 of the even numbered year following the course completion date.

The revised rule shall apply to **“all”** Kentucky certified and licensed appraisers, 1) regardless of when a credential was first received, 2) regardless of whether the certificate holder is a Kentucky resident, 3) whether the credential was received by reciprocity from another State, or 4) regardless of when a Kentucky credential holder last completed the 15-hour USPAP Course or the 7-Hour USPAP Update Course.*

***Question** - Will continuing education credit be awarded for completion of the current 7-Hour Update Course that included the

2008-2009 USPAP, if the completion date was after June 30, 2009, but before the 2010-2011 revised course is available?

Answer – Yes. The above course will be recognized for 7 of the 14 hours of required KREAB continuing education. But, a Kentucky licensed or certified appraiser who completed the course **must** also complete the 7-Hour Update that will include the 2010-2011 USPAP revisions prior to June 30, 2010.

Therefore, a Kentucky licensed or certified appraiser can be awarded 14 hours of Kentucky continuing education for successfully completing the two USPAP courses listed above during the 2009-2010 renewal period.

If you have any questions, please contact Larry Disney at Larry.Disney@ky.gov.

➤ **EDUCATION**

- 1) Submit required documents upon completion of the course
- 2) Anyone who requests education approval for a course not approved by the KREAB must submit a course description, course time outline, and if taken outside the State of Kentucky, a completion certificate indicating approval by the appraiser regulatory agency in the State where the course was offered. Please check the KREAB website for a list of courses that have been approved by the Board. You can obtain this list at www.kreab.ky.gov – Home Page – Education Approved 2009-10 (PDF File). If the course does not appear on the list, you will be required to submit the above mentioned information. Credit will not be awarded to the information has been received, reviewed and approved by the Board.

➤ **ADDRESS CHANGE**

KRS 324A.030 Each certificate holder or licensee shall notify the board of any change of business address, change of company name, or change of surname, within thirty (30) days of the change. If an address change is not made within the 30 days there will be \$50.00 fine assessed to the certificate holder.